

# Contractual risk transfer

## CONSTRUCTION

### Contractual risk transfer excellence

In those instances where contractors engage in the hiring of subcontractors, the importance of proper contractual risk transfer (CRT) in conjunction with custom-designed insurance coverage cannot be underestimated. Understanding how these distinct risk management techniques work in tandem is paramount to effective coverage.

If your clients require sophisticated techniques to transfer risk, then you need a carrier with the necessary knowledge and experience in CRT.

Travelers' construction-dedicated account executives and risk control specialists are skilled in:

- Analyzing contractual conditions and evaluating your clients' CRT process
- Determining appropriate indemnification protocol, including subcontractor insurance requirements

Our contractual risk transfer review process is executed by construction-dedicated account executives and risk control staff, and includes:

- New business screening and site visits
- Subcontractor contract file review – placing specific emphasis on additional insured status and endorsements, insurance limits and record retention
- Subcontractor selection guidelines
- Recommendations and follow-up

And when a claim is made, our claim professionals are well prepared to enforce effective risk transfer and pursue aggressive subrogation against responsible parties.

If you want the peace of mind of knowing your carrier understands your clients' needs and can help you write profitable business, contact your local Travelers Construction account executive.

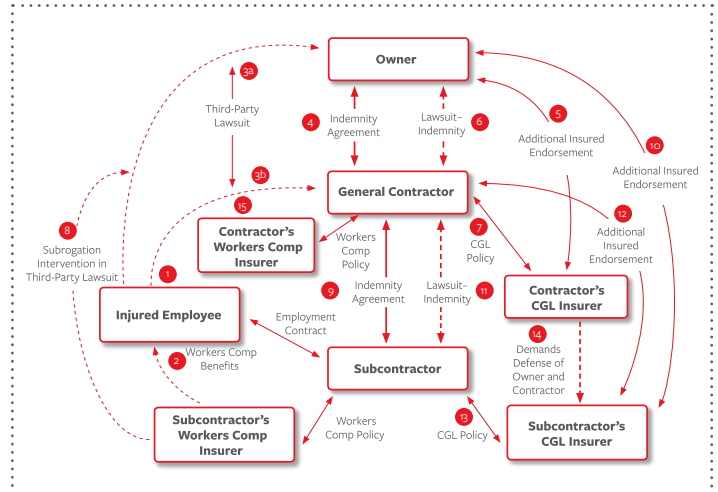


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